



Why the Novia Global Retirement Plan?

Novia Global Wealth Management Service

Effective June 2016

The Novia Global Retirement Plan (the 'Novia GRA') combines the benefits of a Maltese QROPS with the capability and ease of the latest international platform technology. With agreed terms of business, you can access the Novia Global QROPS arrangements through a single application process.

Without adopting unnecessary overhead, you can offer appropriate pension clients:

- / choice of investment vehicles and currencies
- / performance information "24/7"
- / high quality reporting
- / the advantages of a Maltese QROPS

The Novia GRA accepts transfers from ROPS (Recognised Overseas Pension Schemes) and UK RPS (Registered Pension Schemes).





Empowering Pension Performance

The Novia GRA provides the following opportunities, dependent on a client's place of residence:

Reduced tax liability

- / Avoid Capital Gains Tax on asset growth
- / Zero taxation at source
- / 0% Inheritance Tax on death

Increased flexibility

- / Full flexi-access drawdown available - no need to purchase an annuity
- / Up to 30% as a tax free lump sum
- / Access to a wide range of investment opportunities to meet investment strategies
- / Pass assets directly to or invest assets for beneficiaries on death
- / Portable across countries

Members should take their own tax advice prior to joining the Plan, requesting a transfer payment, making contributions or receiving benefits, to ensure that the Plan is suitable in their retirement jurisdiction. Members should also take advice on the inheritance/estate tax implications of their membership of the Plan.

The GRA is based in Malta as it has a well-developed Tax Treaty network with 65 double taxation treaties in place, including agreements with many leading nations. Malta has a reputation for political and economic stability and is a full member of the EU and the British Commonwealth. The Malta Financial Services Authority is recognised as strong regulator that has worked closely with the HMRC to construct a solid pension proposition.

Through the GRA your clients can receive the benefits of offshore pension planning without the risks associated with some financial centres. (More information is available in our Why Malta briefing document)



Efficiency

By minimising unnecessary paperwork and automating processes wherever possible, we make the administration of the GRA as simple and straightforward as possible. With straight through processing the errors created by multiple handling and re-keying are removed. Asset allocation, portfolio construction, investment transactions and fund switching will all be completed online.

The investment process is assisted by tools and services that are designed to support Intermediaries. These range from a risk profiler, which can augment "know your client" activities, to full portfolio analysis. Our research hub gives a single point of access to information and documentation for hundreds of thousands of funds, facilitating easy comparisons and fund selection.

Through our secure website, you will have access to a range of user friendly reports. These can be created in moments and downloaded and exported in a matter of seconds.



Choice

The Novia Global wealth Management Service facilitates investment choice, making it straightforward for you to manage clients' investment strategies.

Currencies - It offers multiple currencies in which your client can hold their pension investments so that they can address currency risk. Investments can be made and held in US Dollars (USD), Sterling (GBP), Euros (EUR), Swiss Franc (CHF), Australian Dollars (AUD) and Hong Kong Dollars (HKD).

Funds - Novia Global has an open architecture philosophy. We aim to offer access to the broadest possible range of investments, including collective investments (UCITS including OEICS, SICAVs etc), structured products, ETFs, Investment Trusts, cash deposits and to direct equity trading. We hold retail and institutional share classes, authorised and unregulated investments and daily and non-daily dealt funds.

Discretionary Fund Managers (DFM) – Intermediaries keep control of assets whilst being able to easily outsource investment management to the DFM that is right for each client. Novia Global offer a panel of DFMs, from the large to the boutique.

Charging structures – The platform supports the operating model that most meets the needs of the Intermediary and their clients by offering three charging structures:

- / Commission based payments through Charges Type A
- / Fee based payments where all rebates are paid into the client cash facility and the client agrees the remuneration payable is available with Charges Type B
- / Complete transparency for funds without rebates is cater for in Charges Type C.



Flexibility

By running the GRA on the Novia Global platform you are able to keep your client's pension investments aligned to their changing requirements without being restricted by time consuming administration.

Trading funds is managed directly by you without the need of additional paperwork or "wet signatures". The Novia GRA gives immediate access to thousands of funds and other investment vehicles and the system allows you to place the trades at any time.

Intermediaries with the correct permissions can establish their own model portfolios using our Model Portfolio manager tool. Once established, asset allocations and investment composition can be changed for one or all model being run. This tool can also be used to link and de-link clients from DFM's model at any time so that you can ensure the best possible alignment to the chosen investment strategy

We provide client reports that can be "white labelled" and amended to your preferences. Sections for commentary have been introduced so you can make sure your thoughts are reflected alongside the system produced information. These can be run via the secure internet connection at any time.



Communication

Keeping clients informed of their investments is also simplified by the Novia Global platform. In addition to a suite of reports that are available to intermediaries at the touch of a button, each client has access to their account information - current valuations and details of the holdings on the platform. This is through a secure web portal that is available wherever and whenever clients have internet connectivity. Records of trades are generated through the platform and client notifications are automatically uploaded. The Web portal also contains half yearly statements, transaction history and important documents about their use of the Service. These are available for download as PDF's.

The Intermediary will be able to see the same information in the same format to support efficient communication.



Control

The Novia Global Wealth Management Service has been designed to support regulated Intermediaries, to reduce the administrative burden whilst meeting the needs of international investors. The GRA maintains this approach and is only made available to clients through authorised entities that can provide the necessary advice in this complex area.

From the information about your holdings with us, the information that we supply and the reports that you can generate we seek to empower you in supporting your clients.



Confidence

The Novia GRA is offered by leading professional organisations so that you and your client can be confident that investments are held in safe hands.

Novia Global – We are independently owned by private individuals and Small to Medium Enterprises (SMEs) with significant financial services experience. The Novia Global Wealth Management Service is the fifth platform developed by the senior management team. This includes the highly successful Novia Financial platform which is profitable and currently has £4bn AUA

Novia Global Limited is authorised and regulated to administer client assets and money by the UK's Financial Conduct Authority (FCA); registration number 653661. Novia Global operates systems and processes to administer client money and assets that ensure all transactions are carried out in accordance with UK FCA regulation. Our GRA holds client money in segregated accounts under separate (nominee) name and ownership remains with clients. Creditors of Novia Global would have no legal right to it and we cannot use it to cover Novia Global's obligations.

There exists no statutory provision for compensation in the case where the Novia Global Retirement Plan is unable to satisfy liabilities attributable to it. Registration of the Novia Global Retirement Plan by the Malta Financial Services Authority is not an endorsement of its financial performance.

Novia Global holds the client register and reconciles client money and assets with the custodian on a daily basis. In addition KPMG undertake an annual client money audit to confirm that all process and procedures are being carried out in accordance with regulations that protect client money and assets. On this matter they report directly to the FCA.

BNP Paribas - We employ BNP Paribas Security Services S.C.A., Jersey Branch (BNP) as the holding bank. Title of ownership is held in a nominee name by BNP, which is our third-party custodian. We maintain detailed records of all investments and the client remains the beneficial owner at all times. Again creditors of either BNP or Novia Global would have no legal right to these assets.

Unit trusts and OEICs use a trustee or depositor to hold the underlying stocks that are held in their funds. Therefore, for investment of this type, a Fund Manager in financial difficulties would have no access to the client assets held by the trustee (or depositor).

Dominion - Dominion Fiduciary Services (Malta) Limited is the scheme Administrator and Trustee. It was established in 2009 and is a fully authorised and regulated trust company which is licensed as a Retirement Scheme Administrator with the Malta Financial Services Authority, under the Retirement Pensions Act 2011.

The Dominion team based in Malta consists of UK and international tax and technical pension and corporate planning specialists who are on hand to consider with clients and their advisors the merits relating to international pensions on a case by case basis. They file directly with HMRC, IRS and many other countries tax and regulatory authorities in respect of pension plans operated by the firm, giving clients and their advisors comfort that all pension arrangements operated by the firm are fully compliant from a tax and regulatory reporting perspective. (More information is available in our "Why Dominion" document)

By combining this expertise with world leading technology build on the GBST platform, the Novia Global Retirement Account provides the choice, simplicity of use and security that is sought by the international investment community.



How to contact us

If you would like to know more about Novia Global, you can contact our dedicated Client Services Team by e-mail, telephone or post.

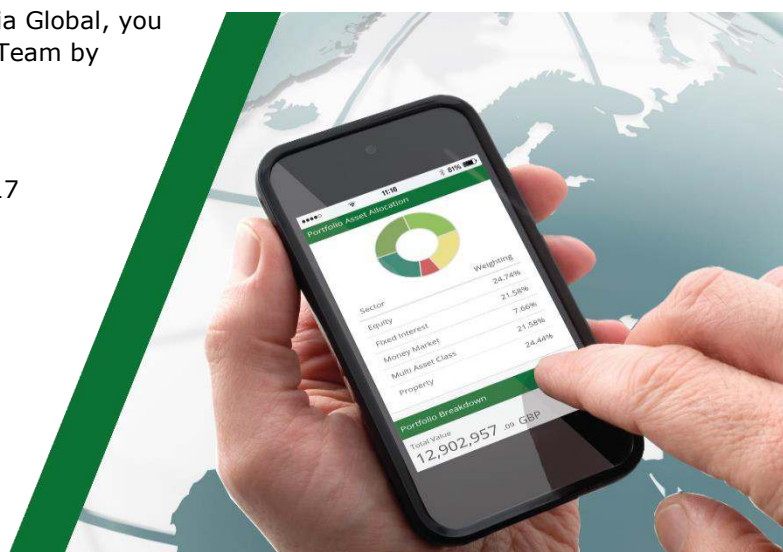
E-mail: clientservices@novia-global.com

Or you can call us on: +44(0)1225 517 517

Or by post to:

Novia Global Limited
Cambridge House
Henry Street
Bath
BA1 1JS

We are open 9am - 6pm CET.



Dominion Fiduciary Services (Malta) Ltd is authorised and regulated by the Malta Financial Services Authority as a retirement scheme administrator under the Retirement Pensions Act 2011.

Novia Global Limited is registered in England & Wales. Register Number: 9042249. Registered office, Cambridge House, Henry Street, Bath, BA1 1JS.
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